

Key Decision Details

Decision Name BUDGET AND MEDIUM TERM PLAN 2008-2013

Date of Decision 22 November 2007

Decision maker Cabinet

Have recommended to full Council that they:

Describe the Decision taken

note the implications of receiving a low level of revenue support grant in terms of future council tax rises and in that respect to request Officers to report to a future meeting on other options which would involve a maximum increase of 7.5%; support a policy of limiting increases in budget requirement to 4.99% but to invite Officers to consider models requiring a lower requirement approximately to c.4%; support the draft Medium Term Financial Plan as the basis for the production of the 2008/2009 budget, the revised Medium Term Plan for 2009-2013 and a financial plan to 2018/2019.;and request Officers to review critically all budgets and Medium Term Plan schemes (revenue and capital).

What were the reasons for taking the Decision? In accordance with the Council's Financial regulations

What alternative options were considered and rejected? Noted

Conflict of interest and dispensation None

Is the decision a Key Decision? Yes

Was the decision included in the Forward Plan Yes

Was the decision subject to the urgency proceedings?	No
List the background papers to any report considered by the Decision Taker	Working Papers in Financial Services 2007/08 Revenue Budget and the 2008/12 MTP Financial Strategy Report
Person Making this report	Mrs Helen Taylor
Date upon which the Decision will come into force, subject to no call-in	30 November 2007
Accompanying Documents	Novembermtp Cabinet Report